

MEETING NOTICE

TO: Budget, Finance & Investment Committee

FROM: Joyce Ealy, Chairman

TIME: Thursday, March 5, 2009 – 5:30 P.M.

PLACE: Courthouse, Room 205

AGENDA

1. Approve Minutes
2. Investment Report
3. Fund Condition Report
4. Insurance Report
 - A. Financial Report
 - B. Recommendation Regarding Cigna Renewal
 - C. Recommendation to Increase Dental Rates for Option 2
 - D. Recommendation Regarding Dental Renewal with Cigna
5. General Fund Budget Amendments:
 - A. County Buildings
 - B. Correctional Work Center
6. Solid Waste/Sanitation Fund Budget Amendment
7. General Purpose School Fund Budget Amendment
8. Discussion Regarding Two New Middle Schools
9. 2009-10 Budget Schedule
10. Other Business

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To also include items that may be forwarded by Steering Committee & Public Works Committee after agenda is mailed.

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cc: Commissioners
Ernest Burgess
Jim Cope
Teb Batey
News Media

In Accordance with ADA (AMERICANS WITH DISABILITIES ACT), any disabled persons requiring accommodations for participation in the meeting should contact the Finance Department (898-7795) at least two working days prior to the meeting in order that appropriate accommodations can be made.

EXPLANATION OF AGENDA ITEMS

1. The minutes of the February 5, 2009 meeting will be presented for approval.
2. Mr. Teb Batey, Trustee, will present the monthly Investment Report.
3. The Finance Director will present the Fund Condition Report for the month ending February 28, 2009.
4. Mrs. Lois Miller, Insurance Director will request approval of the following insurance items:
 - A. Financial Report
 - B. To approve the renewal with Cigna Healthcare effective July 1, 2009 with the pooling level increasing from \$370,000 to \$380,000 and the annual fees remaining the same.
 - C. To approve an increase to the Option Two dental premium rates by five percent effective January 1, 2010.
 - D. To request approval of the dental renewal with Cigna effective January 1, 2010 with no rate increase.

5. **General Fund Budget Amendments:**

- A. The County Maintenance Director will be requesting approval of the following budget amendment to provide sufficient funding to pay utilities for county buildings for the remainder of the Fiscal Year:

From: 101-39000 – Undesignated Fund Balance -	\$170,000
To: 101-51800-452 – Utilities -	\$170,000

- B. The Correctional Work Center Superintendent will be requesting approval of the following budget amendment to provide sufficient funding for the Utilities Account for the remainder of the Fiscal Year. The same amount was budgeted in 2008-09 as was budgeted in 2007-08, not knowing what the utilities would be in the new building. Thus far, the costs for utilities in the new building have doubled:

From: 101-39000 – Undesignated Fund Balance -	\$100,000
To: 101-54220-452 – Utilities -	\$100,000

6. The Solid Waste Director will be requesting approval of the following budget transfer to cover the cost for Propane Gas for the remainder of the Fiscal Year:

From: 116-55754-312 – Contracts/w Private Agencies -	\$ 1,100
To: 116-55754-442 – Propane Gas -	\$ 1,100

7. **General Purpose School Fund Budget Amendments:**

The Director of Schools will be requesting approval of the following budget amendment to amend \$65,700 in funds received from the Jennings and Rebecca Jones Foundation for the Virtual Enterprise program and the related expenditures:

Increase Revenue:	141-44570 – Contributions/Gifts -	\$ 65,700
Increase Expend.:	141-71300-370 – Substitute Teachers -	\$ 20,284
	141-71300-399 – Other Contracted Svc. -	9,750
	141-71300-429 – Instructional Supplies/Mat. -	4,500
	141-72230-355 – Travel -	13,486
	141-72230-524 – In-Service/Staff Dev. -	17,680

The Director of Schools will be requesting approval of the following budget amendment to amend \$25,000 in funds received from the Jennings and Rebecca Jones Foundation for the 2009 Rutherford County Reading Conference and the related expenditures:

Increase Revenue:	141-44570 – Contributions/Gifts -	\$ 25,000
Increase Expend.:	141-72210-524 – In-Service/Staff Dev. -	\$ 25,000

Explanation of Agenda Items (cont'd)

The Director of Schools will be requesting approval of the following budget transfer to reallocate \$3,250 of the approved 2008-09 State of Tennessee Adult Education Grant from other non-personnel funds for In-Service/Staff Development:

From: 141-72260-599 – Other Charges -	\$ 3,250
To: 141-72260-524 – In-Service/Staff Development -	\$ 3,250

The Director of Schools will be requesting approval of the following budget amendment to reallocate \$237,985 from Contracts with Owners to Transportation Equipment for 128 three-camera systems with GPS for school buses as bid:

From: 141-72710-315 – Contracts w/Owners -	\$ 237,985
To: 141-72710-729 – Transportation Equipment -	\$ 237,985

8. The committee will discuss the status of the two new middle schools. Last month the Finance Director was requested to develop a spreadsheet comparing the costs if the schools were built now versus waiting.
9. The 2009-10 budget schedule to review departments' 2009-10 budget requests will be set. Please bring your calendar.
10. Other Business